

The 411 at The 505



Sales are heating up at Hell's Kitchen's The 505, as just 7 units remain. Page 10

NEW DEVELOPMENT

Closings to start at red hot The 505

Closings are set to get underway at The 505 in Hell's Kitchen with just seven units left to sell, according to the developer.

Parkview Developers LLC and Halstead Property Development Marketing announced that all engineering and building inspections for the first phase are complete and the developer is preparing for the Temporary Certificate of Occupancy (TCO) so that closings may begin.

Parkview's Mati Weiderpass said, "We officially passed our Department of Buildings inspection and now the building is being readied for the first phase of appraisals, closings and occupancy. We expect to close the first unit by the end of July."

The 505 is a luxury condominium and gardens development at 505 West 47th Street. With seven of the 108 units remaining, The 505 is 93% sold out.

The seven-story newly constructed two-building development surrounds a garden courtyard.

It features a 24-hour attended lobby, a fitness center, furnished roof terrace with barbecue, bike and individual storage, WiFi and FIOS technology, and washers and dryers in every unit.

More than half of the residences at The 505 feature private gardens, balconies, or private rooftop terraces, and the top floors have unobstructed views of the city skyline.

The 505 was designed by architect H. Thomas O'Hara and developed by Lev Parkview Developers, LLC, a majority owned venture of Parkview Developers.

Halstead Property Development Marketing and Nest Seekers International serve as the co-exclusive marketing and sales agents.



The 505 is a two building complex surrounding a landscaped courtyard.